



THE RANCH

Belvedere Tiburon Joint Recreation Committee

AGENDA

Monday, September 18, 2023 at 7pm

Dairy Knoll Center, Room 1, 600 Ned's Way, Tiburon

The public is invited to attend in person at Dairy Knoll Center

REGULAR MEETING – 7pm

Call Meeting to Order and Roll Call

- Board Chair, Julianne Schaefer of Belvedere
- Vice Chair, Victoria Gazulis of Tiburon
- Tiburon Town Council Rep, vacant
- Belvedere City Council Rep, Sally Wilkinson
- Reed Union School District Rep, Liz Webb
- Belvedere Rep, Melissa Feder
- Belvedere Rep, Chelsea Schlunt
- Tiburon Rep, Dan Fletcher
- Tiburon Rep, Albert Yu

1. PUBLIC COMMENT

The public may direct questions or comments related to The Ranch business to the Board and Director concerning matters not listed on the agenda for up to three minutes. The Board can take no action unless the matter is placed on a subsequent agenda.

2. MINUTES Approval of Minutes from Regular Board Meeting on May 15, 2023

MOTION _____ SECOND _____ VOTE _____

3. DISCUSSION ITEM – Sub Committee request to assist in new legal representation for The Ranch

STAFF REPORT – Recreation Director Hotchkiss

4. DISCUSSION ITEM – RUSD Update

BOARD MEMBER REPORT – Liz Webb update on Reed Union School District update

5. DISCUSSION ITEM – Tiburon Parks and Recreation Master Plan Update

STAFF REPORT – Recreation Director Hotchkiss

6. DISCUSSION ITEM – Dairy Knoll Building Report

STAFF REPORT – Recreation Director Hotchkiss

7. DISCUSSION ITEM – Spring, Summer and Fall Updates

STAFF REPORT – Recreation Director Hotchkiss

8. DISCUSSION ITEM – The Ranch Financials

2022-2023 Fiscal Year Audit STAFF REPORT

July year to date 2023-2024 fiscal year STAFF REPORT

ADJOURN

GENERAL PUBLIC INFORMATION

ASSISTANCE FOR PEOPLE WITH DISABILITIES

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Director of Belvedere-Tiburon Joint Recreation (415) 435-4355 ext.1004. Notification 48 hours prior to the meeting will enable BTJR to make reasonable accommodation for full participation. (28 CFR 35,102-35,104 ADA Title II)

Upon request, The Ranch will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service at least 5 days before the meeting. Requests should be sent to the Director of Belvedere-Tiburon Joint Recreation at the above address.

AVAILABILITY OF INFORMATION

Copies of all agenda reports and supporting data are available for viewing and inspection at Dairy Knoll Center, 600 Neds Way, Tiburon. Agendas and Minutes are posted on our website www.theranchtoday.org and at Dairy Knoll Center, Tiburon Town Hall and Belvedere City Hall.

TIMING OF ITEMS ON AGENDA

While The Ranch Board of Directors attempts to hear all items in order as stated on the agenda, it reserves the right to take items out of order. No set times are assigned to items appearing on the agenda.

PUBLIC COMMENT

The public may also submit comments in advance of the meeting by emailing The Ranch Administrative Assistant at: officeadmin@theranchtoday.org

Please write "Public Comment" in the subject line. Comments submitted one hour prior to the commencement of the meeting will be presented to the Board and included in the public record for the meeting. Those received after this time will be added to the record and shared with Board Members after the meeting.



THE RANCH
(Belvedere Tiburon Joint Recreation Committee)
Meeting Minutes
Monday, May 15, 2023, 7:00 p.m.
Dairy Knoll, 600 Ned's Way, Tiburon CA 94920

Regular Meeting – 7pm

1. Call to Order and Roll Call

Julianne Schaefer called the meeting to order at 7:07p.m., with the following Board Members present:

Julianne Schaefer - Tiburon Representative, Chair	Present
Victoria Gazulis - Tiburon Representative, Vice-Chair	Present
Jerry Riessen– Tiburon Representative	Present
Dan Fletcher – Tiburon Representative	Present
Melissa Feder – Belvedere Representative	Absent
Chelsea Schlunt – Belvedere Representative	Present
Sally Wilkinson – Belvedere Council Member	Present
Liz Webb – RUSD Representative	Absent

Staff:

Jessica Hotchkiss, Recreation Director

2. Public Comment

No Public Comment

3. Approval of Minutes for March 30, 2023

Motion Chelsea Schlunt Second Jerry Reissen Vote 4 In Favor, 2 Abstained, 2 Absent
Motion Passed.

4. Welcome new Tiburon Representative Board Member Dan Fletcher. Dan is relatively new to Tiburon, and along with his wife chose Tiburon as a close knit community where they could raise their two young children. They have been enjoying Ranch events and looking for ways to give back to the community and get involved.

Welcome new board member Alex Lionetti Walton, local Marin parent, that has joined The Ranch as our new Office Administrator.

Hiring for our summer and office positions have been going well and we have not been experiencing hiring struggles.

6. **Discussion Item – Master Plan for Parks and Recreation and POSCL Visit**

The Ranch is working with the Town of Tiburon and City of Belvedere in respect to their Parks and Open Space Commissions. Director Hotchkiss attended Belvederes POSCL Commission to give a recreation update which is a new relationship. Director Hotchkiss is also currently a committee member of Tiburon's Parks and Recreation Master Plan. This plan is a 13 month study, conducted by an outside consulting firm, with the purpose of providing the Town of Tiburon with guidance for growth or development in the areas of parks and recreation. By participating in this study, The Ranch is assisting in creating the community survey and will receive the results of the survey and the final assessment of Tiburon's parks and recreation services, at no cost. She is encouraging all community members to fill out the survey when the time comes.

7. **Discussion Item- Dairy Knoll Parking Lot Update**

Dairy Knoll Center opened in 2013 and since then many non customer community members park or abandon vehicles in our lot leading to an unsafe environment and lack of parking for our participants. Recreation Director had a glad of correcting this issue this year and along with the Town of Tiburon Public Works Department, 3 hour parking signs were put in place. Moving forward, the hourly lot will be patrolled and enforced by the Tiburon Police Department which will help keep our lot open for our participants.

8. **Discussion Item – Accountant Update**

In March the Ranch was informed that the City of Belvedere would no longer be able to provide free accounting services. They have an increased work load and accounting projects in their city that demand all their attention. The Ranch has moved forward with hiring local bookkeeper Mary Hayden. Mary has been a bookkeeper for over 20 years and most recently was at the Belvedere Tennis Club. Mary is working with Helga, our current City of Belvedere bookkeeper, in this transition. In hiring our own bookkeeper is a new expense for The Ranch. Director Hotchkiss believes the expense will be absorbable in this fiscal year and will have to make budget adjustments in the future to take on this additional expense. Both Recreation Director and new bookkeeper Mary Hayden have access to financial accounts and are checked regularly. Recreation Director feels that having a new bookkeeper to solely focus our financials we will receive monthly financials on a more timely basis.

9. **Discussion Item – Financials**

During our accountant transition we do not currently up to date financials to report and we are still working on the 22-23FY audit, however The Ranch, to date, is experiencing a good financial year and seen strong Spring and Summer registration. With that being said Recreation Director Hotchkiss anticipates to end the fiscal year not as strong as budgeted, due to the loss of taekwondo revenue and the expense of a bookkeeper, but still end the year in the positive at \$40,000.

Adjourn at 7:47pm

**BELVEDERE-TIBURON
JOINT RECREATION COMMITTEE
(A California Joint Exercise of Powers Agency of the
Town of Tiburon and the City of Belvedere)**

**BASIC
FINANCIAL STATEMENTS**

**For the Years Ended
February 28, 2023 and 2022**

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Belvedere-Tiburon Joint Recreation Committee
Tiburon, California

Opinion

We have audited the accompanying financial statements of the Belvedere-Tiburon Joint Recreation Committee (a California Joint Exercise of Powers Agency of the Town of Tiburon and the City of Belvedere) ("The Committee") which comprise the balance sheets as of February 28, 2023 and 2022, and the related statements of revenues, expenses and fund equity and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Belvedere-Tiburon Joint Recreation Committee as of February 28, 2023 and 2022, and the changes in its fund equity and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of BTJRC and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about BTJRC's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITOR'S REPORT (continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of BTJRC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about BTJRC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

The Management's Discussion and Analysis on pages 1 and 2 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Bunker & Company LLP

July 14, 2023
Bunker & Company LLP
San Rafael, CA

BELVEDERE-TIBURON JOINT RECREATION COMMITTEE
(A California Joint Exercise of Powers Agency of the Town of Tiburon and the City of Belvedere)

MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended February 28, 2023

GENERAL OVERVIEW

It is the purpose of Belvedere-Tiburon Joint Recreation Committee ("BTJR") ("The Ranch") To enhance the experience of living in our community to play an active role in making it be a happier, healthier and more fulfilling place (and way) to live.

Our discussion and analysis of The Ranch's financial activities and performance provides an overview for the fiscal year ended February 28, 2023. Please read this in conjunction with the agency's financial statements, which follow this discussion and analysis.

USING THIS ANNUAL REPORT

The first statement in the audit report, on page 3, is the Balance Sheet – Proprietary Enterprise Fund ("Balance Sheet"). The second statement, on page 4, is the Statement of Revenues, Expenses and Fund Equity – Proprietary Enterprise Fund ("Revenues and Expenses"). The third statement on page 5, is the statement of Cash Flows – Proprietary Enterprise Fund ("Cash Flow Statement"). Following these statements are the Notes to Financial Statements ("Notes"), which provide explanations of specific items and sections of the report. The notes are integral to the financial statements.

The Balance Sheet can be seen as a snapshot of The Ranch's financial status effective February 28, 2023. It indicates the amount of cash and cash equivalents the agency had on hand at the end of the fiscal period, as well as the book value of the capital assets with accumulated depreciation and the deferred compensation. It also shows total liabilities, including current liabilities of accounts payable and accrued expenses, accrued vacation, deferred program fees and long-term liabilities which includes deferred compensation. Finally, it shows fund equity, or the net worth of the Agency. Assets less liabilities equal fund equity.

The Balance Sheet contains references to the notes. The notes provide additional detail and/or explanations for line items in the Balance Sheet. For example, under both Assets and Liabilities on page 3, there is a line item: "Deferred Compensation (Note 5)". On page 10, Note 5 explains the specifics regarding the Deferred Compensation figure, which is listed as both an Asset and a Liability.

The Statement of Revenues, Expenses and Fund Equity outlines sources of income and expenses for the fiscal year. It indicates that BTJR had an increase of \$128,129 in fund equity for the period ended February 28, 2023.

The Cash Flow Statement shows The Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities. This is a detailed picture of adjustments to and changes in the assets and liabilities, with net cash provided by operating activities of \$277,576.

BELVEDERE-TIBURON JOINT RECREATION COMMITTEE
(A California Joint Exercise of Powers Agency of the Town of Tiburon and the City of Belvedere)

MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended February 28, 2023

FINANCIAL HIGHLIGHTS

The Fiscal Year ending on February 28, 2023 shows total fund equity of \$411,564. This is an increase from the Fiscal Year ending February 28, 2022 of \$128,129. Total cash and cash equivalents increased for the period ending February 28, 2023 by \$282,130.

The Ranch ended the fiscal year in a strong financial position. During the year ended February 28, 2023, The Ranch had little to no COVID19 health restrictions and were able to operate again at pre-pandemic levels. The success of this year stems from The Ranch's ability to make program and staffing adjustments that met the high demand for youth programming and thoughtful rebuilding of adult programming in a post pandemic environment. Due to this year's financial success, The Ranch met last year's newly adopted Operating Reserve Policy goal. Our reserve fund of \$406,235 puts The Ranch in a strong position to handle future setbacks, afford future projects, and continue to grow our recreation department.

This financial report is designed to provide a general overview of the agency's fiscal situation for all those with an interest in BTJR's finances. Questions concerning any of the information in this report or request for additional financial information should be addressed to: Belvedere Tiburon Joint Recreation, The Ranch, Recreation Director, 600 Ned's Way, Tiburon, CA 94920.

BELVEDERE-TIBURON JOINT RECREATION COMMITTEE
(A California Joint Exercise of Powers Agency of the Town of Tiburon and the City of Belvedere)

BALANCE SHEETS - PROPRIETARY ENTERPRISE FUND
February 28, 2023 and 2022

	2023	2022
ASSETS		
Current assets		
Cash and cash equivalents (Notes 2 and 3)	\$ 1,237,254	\$ 955,124
Accounts receivable	67,359	-
Prepaid expenses	49,023	27,727
Total current assets	1,353,636	982,851
Capital assets, net of accumulated depreciation of		
\$185,328 in 2023 and \$181,803 in 2022 (Notes 2 and 4)	5,329	8,854
Deferred compensation (Note 5)	770,176	829,396
Total assets	\$ 2,129,141	\$ 1,821,101
LIABILITIES AND FUND EQUITY		
Current liabilities		
Accounts payable	\$ 202,986	\$ 19,164
Accrued expenses	33,109	27,782
Deferred program fees	711,306	661,324
Total current liabilities	947,401	708,270
Deferred compensation liability (Note 5)	770,176	829,396
Total liabilities	1,717,577	1,537,666
Fund equity		
Invested in capital assets	5,329	8,854
Fund equity	406,235	274,581
Total fund equity	411,564	283,435
Total liabilities and fund equity	\$ 2,129,141	\$ 1,821,101

The accompanying notes are an integral part of these financial statements.

BELVEDERE-TIBURON JOINT RECREATION COMMITTEE
(A California Joint Exercise of Powers Agency of the Town of Tiburon and the City of Belvedere)

**STATEMENTS OF REVENUES, EXPENSES AND FUND EQUITY-
PROPRIETARY ENTERPRISE FUND**

For the years ended February 28, 2023 and 2022

	2023	2022
OPERATING REVENUE		
Program service fees	\$ 2,263,585	\$ 1,719,599
Community center rental	4,490	1,213
Total operating revenue	2,268,075	1,720,812
OPERATING EXPENSES		
Program service expenses	1,374,939	993,681
Brochure expense	2,203	4,646
Management and general	763,833	682,989
Depreciation (Note 4)	3,525	7,986
Total operating expenses	2,144,500	1,689,302
Net operating income	123,575	31,510
NON-OPERATING REVENUE		
Emergency assistance (Note 6)	-	68,600
Interest income	4,554	702
Change in fund equity	128,129	100,812
Total fund equity, beginning of year	283,435	182,623
Total fund equity, end of year	\$ 411,564	\$ 283,435

The accompanying notes are an integral part of these financial statements.

BELVEDERE-TIBURON JOINT RECREATION COMMITTEE
(A California Joint Exercise of Powers Agency of the Town of Tiburon and the City of Belvedere)

STATEMENTS OF CASH FLOWS
PROPRIETARY ENTERPRISE FUND
For the years ended February 28, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 2,246,208	\$ 2,290,392
Cash paid to employees	(813,629)	(616,976)
Cash paid to suppliers	(1,155,003)	(1,055,004)
Net cash provided (used) by operating activities	<u>277,576</u>	<u>618,412</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	<u>4,554</u>	<u>702</u>
Net cash provided by investing activities	<u>4,554</u>	<u>702</u>
CASH FLOWS OTHER NON-OPERATING ACTIVITIES		
Contributions	<u>-</u>	<u>68,600</u>
Net cash provided by non-operating activities	<u>-</u>	<u>68,600</u>
Change in cash and cash equivalents	282,130	687,714
Cash and cash equivalents, beginning of year	<u>955,124</u>	<u>267,410</u>
Cash and cash equivalents, end of year	<u>\$ 1,237,254</u>	<u>\$ 955,124</u>
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net operating gain (loss) of income	\$ 128,129	\$ 100,812
Changes in assets and liabilities		
Depreciation	3,525	7,986
Accounts receivable	(67,359)	-
Prepaid expenses	(21,296)	(9,943)
Accounts payable and accrued expenses	183,822	(8,503)
Accrued payroll and related expenses	5,327	27,782
Deferred program fees	49,982	569,580
Total adjustments	<u>154,001</u>	<u>586,902</u>
Net cash provided (used) by operating activities	<u>\$ 282,130</u>	<u>\$ 687,714</u>

The accompanying notes are an integral part of these financial statements.

BELVEDERE-TIBURON JOINT RECREATION COMMITTEE
(A California Joint Exercise of Powers Agency of the Town of Tiburon and the City of Belvedere)

NOTES TO FINANCIAL STATEMENTS
For the years ended February 28, 2023 and 2022

NOTE 1 DESCRIPTION OF ORGANIZATION

Organization and Description of Committee - The Belvedere-Tiburon Joint Recreation Committee (the Committee) was formed under a joint powers agreement between the City of Belvedere and the Town of Tiburon in accordance with Government Code Section 6500 relating to joint exercise of powers. The Board of Directors of the Committee is composed of nine members: four from Belvedere, four from Tiburon and one from the Reed Unified School District. The purpose of the Committee is to formulate, administer and operate recreation and education programs and facilities for the residents of the Tiburon Peninsula. These programs are administered by the Recreation Department, which maintains separate funds and account groups. The Committee is subject to the laws, regulations and guidelines as set forth by the State Controller's Office.

The Reporting Entity - The financial statements consist of the Committee's proprietary enterprise fund. The operation of recreation and education programs and facilities are proprietary in nature and are maintained as an enterprise fund. Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The proprietary enterprise fund financial statements required by Governmental Accounting Standards are reported using the "flow of economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the Committee's assets and liabilities, including capital assets and long-term liabilities, are included in the accompanying Balance Sheet. The Statement of Revenue, Expenses, and Fund Equity presents changes in fund equity. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned, while expenses are recognized in the period in which the liability is incurred.

Budgets and Budgetary Accounting - The Committee adopts an annual budget for the Enterprise Fund. The budget for the Enterprise Fund is adopted under a basis consistent with GAAP, except that depreciation, certain capital expenses, and non-operating income and expense items are not considered.

BELVEDERE-TIBURON JOINT RECREATION COMMITTEE
(A California Joint Exercise of Powers Agency of the Town of Tiburon and the City of Belvedere)

NOTES TO FINANCIAL STATEMENTS
For the years ended February 28, 2023 and 2022

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair Value Measurements – The Committee carries certain assets and liabilities at fair value. Fair value is defined as the price that would be received if selling an asset or paid if transferring a liability in an orderly transaction between market participants at the measurement date. Fair value measurement standards also require the Committee to classify these financial instruments into a three-level hierarchy. The Committee classifies its financial assets and liabilities according to the below three levels, and maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value.

- Level 1 – Quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities, without adjustment.
- Level 2 – Quoted prices in markets that are not considered to be active for identical or similar assets or liabilities, quoted prices in active markets of similar assets or liabilities, and inputs other than quoted prices that are observable or can be corroborated by observable market data.
- Level 3 – Inputs that are both significant to the fair value measurement and unobservable, including inputs that are not derived from market data or cannot be corroborated by market data.

The Committee's carrying amounts of its assets and liabilities, including its investments, approximate fair value under Level 1 for the years ended February 28, 2023 and February 28, 2022.

Accounts Receivable - It is the practice of the Committee to expense uncollectibles only after exhausting all efforts to collect the amounts due. There is no allowance for doubtful accounts and management believes all amounts will be collected in full.

Capital Assets - Property and equipment are stated at cost of acquisition. Significant improvements or betterments to existing assets of \$1,000 or more are capitalized; maintenance and repairs that do not extend the useful lives of the assets are charged to operations. Depreciation is determined on the straight-line method over the estimated useful lives of the assets.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual future results could differ from those estimates.

Advertising Costs – It is the policy of the Committee to expense advertising costs as incurred.

BELVEDERE-TIBURON JOINT RECREATION COMMITTEE
(A California Joint Exercise of Powers Agency of the Town of Tiburon and the City of Belvedere)

NOTES TO FINANCIAL STATEMENTS
For the years ended February 28, 2023 and 2022

NOTE 3 CASH AND CASH EQUIVALENTS AND LOCAL AGENCY INVESTMENT FUND

Cash and cash equivalents at February 28, 2023 and 2022 are as follows:

	2023	2022
Petty cash	\$ 157	\$ 157
Bank of Marin	795,322	567,746
Local Agency Investment Fund	441,775	387,221
	\$ 1,237,254	\$ 955,124

The Local Agency Investment Fund was established by Chapter 730, Statutes of 1976. This fund enables local governmental agencies or trustees to remit money not required for immediate needs to the California State Treasurer for the purpose of investment. In order to derive the maximum rate of return possible, the State Treasurer has elected to invest these monies with other State monies as a part of the Pooled Money Investment Account.

The law restricts the Treasurer to invest in the following categories: U.S. government securities; securities of federally-sponsored agencies; domestic corporate bonds; interest-bearing time deposits in California banks, savings and loan associations, and credit unions; prime-rated commercial paper; repurchase and reverse repurchase agreements; security loans; bankers acceptances; negotiable certificates of deposit and loans to various bond funds.

Local Agency Investment Fund monies were invested in the following concentrations of securities:

<u>Type of Security</u>	<u>Percent of Portfolio Fiscal Year 2022-2023</u>	<u>Percent of Portfolio Fiscal Year 2021-2022</u>
U.S. Treasuries	64.47%	68.02%
Agencies	20.37	18.90
Loans	0.19	0.35
CDs/Bank Notes	6.96	5.71
Time Deposits	2.89	1.90
Commercial Paper	4.87	4.91
Corporate Bonds	.25	0.21
Total Portfolio	100.00%	100.00%

Although the Board responsible for administering the Local Agency Investment Fund designates how much shall be invested in interest-bearing time accounts and securities, it is the responsibility of the State Treasurer to administer the investment program on a day-to-day basis in line with overall Board policy. This entails a daily determination of amounts available for investment, or the need for liquidating securities to meet warrant redemption requirements, while maintaining the approved compensating balance position. This means that the State Treasurer must continually adjust the estimates for receipts and disbursements to reflect current available information.

BELVEDERE-TIBURON JOINT RECREATION COMMITTEE
(A California Joint Exercise of Powers Agency of the Town of Tiburon and the City of Belvedere)

NOTES TO FINANCIAL STATEMENTS
For the years ended February 28, 2023 and 2022

**NOTE 3 CASH AND CASH EQUIVALENTS AND LOCAL AGENCY INVESTMENT FUND
(continued)**

California commercial banks, savings banks, and credit unions receiving these State deposits must secure them with approved securities having a market value of at least 110 percent of the deposits or with approved promissory notes secured by mortgages or deeds of trust having a market value of at least 150 percent of the deposits. The same collateral requirements also apply to the State's demand accounts.

Amounts invested with the Local Agency Investment Fund are invested in accordance with Government Code Sections 16430 and 16480, the stated investment authority for the Pooled Money Investment Account. These pooled investments are carried at fair value.

Cash deposits held at financial institutions can be categorized according to three levels of risk:

- 1) Deposits which are insured or collateralized with securities held by the Investment Pool or by its agent in the Committee's name.
- 2) Deposits which are collateralized with securities held by the pledging financial institution's trust department or agency in the Committee's name.
- 3) Deposits which are not collateralized or insured.

Based on these levels of risk, all of the Committee's cash deposits are classified as Category 1.

NOTE 4 CAPITAL ASSETS

Capital assets consist of the following:

<u>Capital Assets, at Cost</u>	
Balance, February 29, 2021	\$ 190,657
Additions	-
Balance, February 28, 2022	<u>190,657</u>
Additions	-
Balance, February 28, 2023	<u>190,657</u>
 <u>Accumulated Depreciation</u>	
Balance, February 29, 2021	173,817
Depreciation expense	<u>7,986</u>
Balance, February 28, 2022	181,803
Depreciation expense	<u>3,525</u>
Balance, February 28, 2023	<u>185,328</u>
 Capital assets, net	 <u>\$ 5,329</u>

BELVEDERE-TIBURON JOINT RECREATION COMMITTEE
(A California Joint Exercise of Powers Agency of the Town of Tiburon and the City of Belvedere)

NOTES TO FINANCIAL STATEMENTS
For the years ended February 28, 2023 and 2022

NOTE 5 DEFERRED COMPENSATION PLAN

The Committee has established a deferred compensation plan for employees under Section 457 of the Internal Revenue Code. Empower Retirement is the administrator of the deferred compensation plan.

The assets for the employee deferred compensation plan totaled \$770,176 and \$829,396 at February 28, 2023 and 2022, respectively. The assets of the deferred compensation plan remain the property of the Committee until made available to participants and all deferred amounts are forwarded directly to the plan trustee. During the years ended February 28, 2023 and 2022, the Committee contributed \$37,573 and \$26,901, respectively, to the plan on behalf of its employees.

NOTE 6 RELATED PARTY TRANSACTIONS

The Committee is jointly insured through the City of Belvedere and the Town of Tiburon. Insurance premiums are paid by the City of Belvedere on behalf of the Committee.

The Committee manages all uses of the Tiburon Community Room. All fees collected from the use of the room are paid to the Town of Tiburon. In a memorandum of understanding with the Town of Tiburon, it is agreed that the administrative time used in managing the Tiburon Community Room and the fees collected will be considered the Committee's "rent and utility payment" to the Town. The Committee also reimburses the City of Belvedere for bookkeeping fees.

NOTE 7 EMERGENCY ASSISTANCE

During the year ended February 28, 2022, The Town of Tiburon and the City of Belvedere applied for funds from the American Rescue Plan (ARP) on behalf of BTJRC. The Town of Tiburon was granted \$54,800 and the City of Belvedere was granted \$13,720 for a total amount of \$68,600 which was forwarded to BTJRC during the year.

BELVEDERE-TIBURON JOINT RECREATION COMMITTEE
(A California Joint Exercise of Powers Agency of the Town of Tiburon and the City of Belvedere)

NOTES TO FINANCIAL STATEMENTS
For the years ended February 28, 2023 and 2022

NOTE 8 LEASE COMMITMENTS

The Committee entered into a cancellable lease agreement with Inland Business Systems for the use of a Xerox copier. The 60 month lease expires in April, 2024 and requires monthly payments of \$525. Expense for lease payments and usage for the years ended February 28, 2023 and 2022 was \$7,253 and \$7,824, respectively.

The estimated future minimum payments on the lease are as follows:

<u>Year ending February 28</u> 2024	<u>\$ 1,050</u>
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NOTE 9 LIQUIDITY MANAGEMENT

As part of the Committee's liquidity management strategy, the Committee structures its financial assets to be available as its general expenditures, liabilities and other obligations come due. The Committee's working capital and cash flows have cyclical variations during the year attributable to the cash receipts of program fees. The Committee has sufficient cash and cash equivalents to meet its current needs and investments which can be converted to cash for periods when cash is not available.

Current liquidity at February 28, 2023 can be quantified as follows:

Cash and cash equivalents available for current needs	<u>\$ 1,237,254</u>
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NOTE 10 CONCENTRATION OF CREDIT RISK

As of February 28, 2023, the Committee had exceeded the Federal Depository Insurance Committee cash limit of \$250,000 on its depository accounts. At February 28, 2023 the committee had approximately \$782,000 on deposit in excess of the federally insured limits.

NOTE 11 SUBSEQUENT EVENTS

Management has evaluated all subsequent events through the Auditor's Report date, the date the financial statements were available to be issued.

THE RANCH - BELVEDERE-TIBURON JOINT RECREATION COMMITTEE
Approved Budget for FY 23-24 - March 1, 2023 - February 29, 2024
Jul-23

	18-19 Year	19-20 Year	20-21 Year COVID YR	21-22 Year	22-23 Year	Approved Budget 23-24	Year to date through July	Predicted Year End
PROGRAM SUMMARY								
Academy Revenues	644,433	653,735	294,263	609,226	907,751	828,000	217,125	845,000
Academy Expenses	399,166	388,492	165,702	384,497	602,673	526,000	198,374	551,079
Net Academy Program	245,267	265,243	128,561	224,729	305,078	302,000	18,751	293,921
Adult Revenues	166,601	201,635	58,518	165,548	219,603	111,000	99,881	165,711
Adult Expenses	97,129	128,018	49,154	108,114	140,281	74,450	54,861	116,037
Net Adult Program	69,472	73,617	9,364	57,434	79,322	36,550	45,020	49,674
Camps Revenues	557,195	649,337	149,497	487,533	632,965	605,100	647,493	670,166
Camps Expenses	333,914	350,130	78,734	247,369	353,155	359,000	276,721	397,318
Net Camps Program	223,281	299,207	70,763	240,164	279,810	246,100	370,772	272,848
Other Program Revenues	424,690	388,244	186,318	382,311	431,842	411,500	194,868	367,600
Other Program Expenses	289,484	265,567	110,778	252,942	278,813	269,950	108,993	250,005
Net Other Program	135,206	122,677	75,540	129,369	153,029	141,550	85,875	117,595
Interest Income	-	-	2,412	244	4,554	-	-	-
Net non Program	-	-	2,412	244	4,554	-	-	-
Facility Rental Income	18,658	20,999	858	3,823	4,490	5,000	4,110	5,000
Facility Rental Expense	790	2,566	118	105	18	800	-	800
Total Facility Rental	17,868	18,433	740	3,718	4,472	4,200	4,110	4,200
Subtotal Program Revenue	1,811,577	1,913,950	689,454	1,648,441	2,201,205	1,960,600	1,163,477	2,053,477
Subtotal Program Expense	1,120,483	1,134,773	404,486	993,027	1,374,940	1,230,200	638,949	1,315,239
Program Net	691,094	779,177	284,968	655,414	826,265	730,400	524,528	738,238

REVENUE								
Fees Revenue	-	-	-	67,022	69,960	60,000	20,001	70,000
Community Contributions Revenue	-	-	124,730	68,600	-	-	-	-

EXPENSES								
Administrative Expenses	(678,565)	(654,680)	(475,920)	(632,141)	(723,551)	(677,487)	(269,099)	(691,337)
Branding/Grand Opening/New Bldg Exp	-	-	-	-	-	-	-	-
Dairy Knoll Expenses	(57,012)	(55,855)	(23,975)	(33,669)	(40,546)	(49,000)	(20,866)	(51,700)
Check adjustments (2019)	121	34,284						
Strategic planning expenses (2019)		(2,295)						
tennis court resurface (2019)		(13,000)						
Net Gain/Loss	(44,362)	87,631	(90,197)	125,226	132,128	63,913	254,563	65,201
Depreciation		27,180	18,399					
Net Operating Income after depreciati	(44,362)	60,451	(108,596)					
Year End Reserves from Audit	125,359	214,285	165,783	274,581	406,234			

	18-19 Year End Financials	19-20 Year End Financials	20-21 Year COVID YR End Financials	21-22 Year End Financials	22-23 Year	Budget 23-24	Year to date through July 23-24	Predicted Year End 23-24
ACADEMY								
Spring 2023(AC3)								
Academy Revenues	163,111	150,982	14,264	95,406	160,026	223,000	204,659	260,000
Academy Expenses and Contractor Payo	65,416	57,458	10,661	34,425	72,603	92,000	138,800	138,800
Academy Payroll	43,645	36,090	17,236	32,010	41,554	48,000	49,654	49,654
Net Academy III	54,050	57,434	(13,633)	28,971	45,869	83,000	16,205	71,546

Fall 1 & 2 2023(AC1)								
Academy Revenues	151,539	200,180	209,178	226,698	337,111	296,000	195	296,000
Academy Expenses and Contractor Payroll	66,234	86,598	43,052	100,860	146,756	125,000	-	125,000
Academy Payroll	35,570	39,002	52,060	44,673	76,413	75,000	-	55,000
Net Academy I	49,735	74,580	114,066	81,165	113,942	96,000	195	116,000
Winter 2024 (AC2)								
Academy Revenues	166,912	151,278	65,720	165,346	313,693	220,000	(3,327)	220,000
Academy Expenses and Contractor Payroll	76,299	69,629	21,333	72,852	165,073	90,000	-	90,000
Academy Payroll	34,944	28,520	17,395	31,834	46,604	50,000	-	50,000
Net Academy II	55,669	53,129	26,992	60,660	102,016	80,000	(3,327)	80,000
Ballet Program Revenue	22,546	35,405	5,888	23,359	25,612	28,000	10,658	28,000
Ballet Program Expenses and Payroll	6,945	9,722	2,079	8,124	12,171	10,000	4,113	12,500
Net Ballet Program	15,601	25,683	3,809	15,235	13,441	18,000	6,545	15,500
Toddler Revenue	11,008	9,268	5	5,629	7,049	3,000	2,294	3,000
Toddler Expenses and Payroll	3,720	3,504	567	3,631	2,543	1,000	409	1,950
Net Toddler Program	7,288	5,764	(562)	1,998	4,506	2,000	1,885	1,050
Teen Revenue	18,562	19,209	378	9,868	11,884	8,000	2,646	7,000
Teen Expense	12,356	16,620	1,319	8,114	5,360	5,000	1,116	5,000
Net Teen Zone Program	6,206	2,589	(941)	1,754	6,524	3,000	1,530	2,000
Birthday Party Revenue	30,120	4,355	-	-	-	-	-	-
Birthday Party Expense	18,619	4,170	-	-	-	-	-	-
Net Birthday Program	11,501	185	-	-	-	-	-	-
Cotillion Program Revenue	80,635	83,058	(1,170)	82,920	52,376	50,000	-	31,000
Cotillion Program Expense	35,418	37,179	-	47,974	33,596	30,000	4,282	23,175
Net Cotillion Program	45,217	45,879	(1,170)	34,946	18,780	20,000	(4,282)	7,825
Total Academy Program								
Revenue	644,433	653,735	294,263	609,226	907,751	828,000	217,125	845,000
Expenses	399,166	388,492	165,702	384,497	602,673	526,000	198,374	551,079
Net	245,267	265,243	128,561	224,729	305,078	302,000	18,751	293,921

	18-19 Year	19-20 Year	20-21 Year	21-22 Year	22-23 Year	Budget	Year to date	Predicted Year
	End Financials	End Financials	End Financials	End Financials		23-24	through July	End
							23-24	23-24
ADULTS								
Adult Spring								
Adult Revenue	48,972	68,564	14,368	49,951	94,480	40,000	81,411	81,411
Adult Supervision								
Adult Expenses	34,603	39,396	20,460	27,842	60,969	26,000	54,711	58,827
Net Spring	14,369	29,168	(6,092)	27,967	33,511	14,000	26,700	22,584
Adult Summer								
Adult Revenues	32,465	31,809	14,398	48,444	59,060	23,000	18,437	48,300
Adult Supervision								
Adult Expenses	13,030	27,736	9,520	32,972	42,913	16,100	-	33,810
Net Summer	19,435	4,073	4,878	15,472	16,147	6,900	18,437	14,490
Adult Fall								
Adult Revenues	34,503	57,547	12,666	36,319	29,647	25,000	-	18,000
Adult Supervision								
Adult Expenses	26,173	29,670	9,324	24,364	14,449	16,250	150	11,700
Net Fall	8,330	27,877	3,342	11,955	15,198	8,750	(150)	6,300

Adult Winter								
Adult Revenues	50,661	43,715	17,086	30,834	36,416	23,000	33	18,000
Adult Supervision								
Adult Expenses	23,323	31,216	9,850	22,936	21,950	16,100	-	11,700
Net Winter	27,338	12,499	7,236	7,898	14,466	6,900	33	6,300
Total Adult Program								
Revenue	166,601	201,635	58,518	165,548	219,603	111,000	99,881	165,711
Supervision								
Expenses	97,129	128,018	49,154	108,114	140,281	74,450	54,861	116,037
Net	69,472	73,617	9,364	57,434	79,322	36,550	45,020	49,674

	18-19 Year End Financials	19-20 Year End Financials	20-21 Year COVID YR End Financials	21-22 Year End Financials	22-23 Year	Budget 23-24	Year to date through July 23-24	Predicted Year End 23-24
CAMPS								
CIT Revenue	22,349	28,831	4,840	21,000	23,429	23,000	33,078	32,021
CIT Expenses	16,711	15,336	32	1,275	11,143	11,500	9,323	8,000
Net CIT Camp	5,638	13,495	4,808	19,725	12,286	11,500	23,755	24,021
Angel Island Revenue	414,904	447,644	42,679	276,093	418,940	407,100	434,670	457,400
Angel Island Expense	261,067	254,453	11,078	153,776	242,797	250,000	195,675	285,000
Net Angel Island	153,837	193,191	31,601	122,317	176,143	157,100	238,995	172,400
Art & Garden Camp Revenue	20,060	25,327	38,325	42,140	43,914	30,000	39,320	39,320
Art & Garden Camp Expenses	10,141	14,092	17,887	17,327	23,823	17,500	13,399	19,318
Net Art & Garden camp	9,919	11,235	20,438	24,813	20,091	12,500	25,921	20,002
Fantastical Adventures Revenue	99,882	147,535	63,653	148,531	146,682	145,000	140,425	141,425
Fantastical Adventures Expenses	45,995	66,249	49,737	74,991	75,392	80,000	58,324	85,000
Net Camp FA	53,887	81,286	13,916	73,540	71,290	65,000	82,101	56,425
	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-
Total Camps								
Revenue	557,195	649,337	149,497	487,764	632,965	605,100	647,493	670,166
Expenses	333,914	350,130	78,734	247,369	353,155	359,000	276,721	397,318
Net	223,281	299,207	70,763	240,395	279,810	246,100	370,772	272,848

	18-19 Year End Financials	19-20 Year End Financials	20-21 Year COVID YR End Financials	21-22 Year End Financials	22-23 Year	Budget 23-24	Year to date through July 23-24	Predicted Year End 23-24
OTHER PROGRAMS								
Summer Youth Revenues	26,404	13,000	13,715	21,335	15,570	12,000	30,151	30,151
Summer Youth Expenses	18,993	5,470	9,129	14,180	10,277	7,800	12,838	19,598
Net Summer Youth	7,411	7,530	4,586	7,155	5,293	4,200	17,313	10,553
Taekwondo Program Revenues	45,444	43,738	13,696	35,177	31,034	28,000	(4,520)	(4,520)
Taekwondo Program Expenses	29,712	32,202	9,176	25,475	16,708	19,600	722	722
Net Taekwondo Program	15,732	11,536	4,520	9,702	14,326	8,400	(5,242)	(5,242)
Tennis Program Revenues	181,683	175,045	125,894	256,279	288,307	275,000	122,830	251,000
Tennis Program Expenses	125,465	127,641	77,256	194,100	225,090	212,000	85,911	197,600
Net Tennis Program	56,218	47,405	48,638	62,179	63,217	63,000	36,919	53,400
BB League Revenues	19,391	21,627	53	10,785	23,233	22,000	-	22,000
BB League Expenses	7,254	6,528	1,449	5,921	6,464	10,000	251	10,000
Net BB League Courts	12,137	15,099	(1,396)	4,864	16,769	12,000	(251)	12,000

Tennis Court Key Revenues	22,348	23,635	32,960	52,609	58,220	55,000	41,185	50,000
Tennis Courts Key Expenses	5,212	5,808	5,368	7,223	8,427	10,000	4,626	8,000
Net Tennis Courts	17,136	17,827	27,592	45,386	49,793	45,000	36,559	42,000
Special Event Revenues	123,820	107,499	-	6,126	15,478	19,500	5,222	18,969
Special Event Expenses	84,447	69,445	1,396	4,508	11,847	11,550	4,009	15,085
Net Special Events	39,373	38,053	(1,396)	1,618	3,631	7,950	1,213	3,884
Clothing/Uniform	-	-	-	-	-	-	-	-
Clothing/Uniform Expenses	-	1,993	-	1,535	-	(1,000)	636	(1,000)
Net Clothing Sales	-	(1,993)	-	-	-	-	-	-
Brochure Ad Income	5,600	3,700	-	-	-	-	-	-
Brochure Expense	18,401	16,480	7,004	-	-	-	-	-
	(12,801)	(12,780)	(7,004)					
Total Other Program								
Revenue	424,690	388,244	186,318	382,311	431,842	411,500	194,868	367,600
Expenses	289,484	265,567	110,778	252,942	278,813	269,950	108,993	250,005
Net	135,206	122,677	75,540	129,369	153,029	141,550	85,875	117,595

	18-19 Year	19-20 Year	20-21 Year	21-22 Year	22-23 Year	Budget	Year to date	Predicted Year
	End Financials	End Financials	COVID YR	End Financials	End Financials	23-24	through July	End
			End Financials				23-24	23-24
FACILITY RENTALS								
Tiburon Community Room Revenue	1,977	3,200	510	-	-	-	-	-
Tiburon Community Room Expense	135	-	-	-	-	-	-	-
Net Tiburon Community Room	1,842	3,200	510	-	-	-	-	-
Belvedere Community Ctr Revenues	7,165	10,201	183	1,213	3,470	2,000	2,990	2,000
Belvedere Community Ctr Expense	416	2,186	118	-	-	400	-	400
Net Belvedere Community Ctr	6,749	8,015	65	1,213	3,470	1,600	2,990	1,600
Dairy Knoll Rental Revenue	9,516	7,598	165	2,610	1,020	3,000	1,120	3,000
Dairy Knoll Rental Expenses	239	380	-	-	18	400	-	400
Net Dairy Knoll	9,277	7,217	165	2,610	1,002	2,600	1,120	2,600
Total Facility Rentals								
Revenue	18,658	20,999	858	3,823	4,490	5,000	4,110	5,000
Expenses	790	2,566	118	-	18	800	-	800
Supervision	-	-	-	105	-	-	-	-
Net	17,868	20,999	740	3,718	4,472	4,200	4,110	4,200

	18-19 Year	19-20 Year	20-21 Year	21-22 Year	22-23 Year	Budget	Year to date	Predicted Year
	End Financials	End Financials	COVID YR	End Financials	End Financials	23-24	through July	End
			End Financials				23-24	23-24
DAIRY KNOLL								
PG&E Electricity/Gas/ Solar	(7,351)	(6,685)	(5,799)	(7,369)	(8,187)	(7,500)	(4,085)	(8,400)
Water/Sewer	(1,167)	(1,271)	(1,174)	(1,211)	(1,542)	(1,800)	(548)	(1,800)
Internet	(3,000)	(3,000)	(3,547)	(3,250)	(2,750)	(3,400)	(750)	(3,400)
Telephone/Communication/Fire	(3,927)	(4,109)	(3,704)	(3,424)	(3,691)	(4,300)	(1,445)	(4,300)
Email service	(2,599)	(1,719)	(2,855)	(2,189)	(2,755)	(2,500)	(500)	(2,800)
Tech Support	(2,830)	(2,061)	(1,692)	-	(705)	(2,500)	(3,429)	(4,000)
Bldg Maintenance Expenses	(7,807)	(2,115)	(1,796)	(4,159)	-	(5,000)	(750)	(5,000)
Building Supplies	(4,502)	(2,586)	(501)	(1,142)	(6,171)	(2,000)	(2,793)	(3,000)
Custodial Supplies	(2,057)	(1,428)	(1,899)	(2,791)	(3,174)	(4,000)	(660)	(4,000)
Custodian	(21,772)	(30,881)	(1,008)	(8,134)	(11,571)	(16,000)	(5,906)	(15,000)
Total Dairy Knoll	(57,012)	(55,855)	(23,975)	(33,669)	(40,546)	(49,000)	(20,866)	(51,700)

ADMINISTRATIVE EXPENSES

	18-19 Year End Financials	19-20 Year End Financials	20-21 Year COVID YR End Financials	21-22 Year End Financials	22-23 Year	Budget 23-24	Year to date through July 23-24	Predicted Year End 23-24
Accounting and Payroll Charges/ADP	(4,101)	(6,124)	(5,560)	(5,317)	(6,472)	(6,250)	(3,602)	(20,000)
Audit	(9,900)	(10,300)	(11,000)	(11,400)	(12,000)	(12,700)	(7,250)	(12,700)
Auto Mileage Allowance	(2,216)	(1,694)	(196)	(1,251)	(1,945)	(2,000)	(433)	(2,000)
Bank Charges and Bank Purchases	(837)	(976)	(1,006)	(947)	(1,243)	(1,500)	(376)	(1,500)
Copy Machine	(7,703)	(7,650)	(8,669)	(7,824)	(7,253)	(9,600)	(3,820)	(8,400)
Credit Card Charges	(11,134)	(48,744)	(28,435)	(66,310)	(87,149)	(75,000)	(19,945)	(85,000)
Equipment	(3,368)	(4,110)	(117)	(22,757)	(3,296)	(3,000)	(315)	(7,000)
Fingerprinting	(980)	(1,327)	(392)	(784)	(788)	(1,000)	(514)	(1,000)
Office Supplies	(5,155)	(3,955)	(253)	(520)	(648)	(500)	(1,836)	(500)
Payroll Taxes	(23,453)	(27,399)	(23,760)	(26,302)	(27,583)	(27,000)	(17,816)	(28,000)
Postage	(6,890)	(3,835)	(1,543)	(5,324)	(6,101)	(6,500)	(312)	(3,000)
Professional Services	(7,125)	(2,950)	(2,575)	(6,375)	(150)	(2,000)	(1,375)	(2,000)
Publicity	(8,938)	(9,618)	(3,829)	(7,089)	(13,755)	(9,000)	(10,156)	(18,000)
Recognition	(5,848)	(6,267)	(1,500)	(4,210)	(6,454)	(5,000)	(2,548)	(5,000)
Registratrion Software	(42,500)	(17,793)	(17,448)	(17,598)	(17,448)	(20,937)	(20,937)	(20,937)
Workers Comp Insurance	(19,738)	(16,901)	(14,992)	(13,182)	(9,877)	(15,000)	(6,577)	(11,000)
Unemployment	-	(1,069)	(14,078)	(3,282)	(1,897)	(2,000)	-	(2,000)
Administrative Staff Payroll	(385,931)	(358,105)	(278,552)	(337,056)	(396,825)	(364,000)	(133,979)	(361,000)
Health & Dental	(87,612)	(83,166)	(54,050)	(58,751)	(73,199)	(68,000)	(25,172)	(63,000)
Conferences and Meetings	(1,749)	(3,510)	(613)	(1,026)	(9,344)	(2,000)	(263)	(1,000)
Mass Mutual Retirement Benefits	(43,129)	(38,917)	(7,352)	(30,169)	(37,573)	(37,050)	(11,623)	(34,050)
Administrative Expense	(258)	(270)	-	(20)	(348)	(250)	(250)	(250)
Brochures	-	-	-	(4,647)	(2,203)	(7,200)	-	(4,000)
Administrative Personnel Costs	(678,565)	(654,680)	(475,920)	(632,141)	(723,551)	(677,487)	(269,099)	(691,337)

SPECIAL EVENTS

	18-19 Year End Financials	19-20 Year End Financials	20-21 Year COVID YR End Financials	21-22 Year Projections	22-23 Year	Budget FY22-23	Year to date through July FY22-23	Predicted Year End FY22-23
Spring Carnival Revenue	-	3,875	-	770	4,186	4,000	4,485	4,469
Spring Carnival Expense	1,247	3,058	1,247	108	4,208	3,000	3,363	3,035
Spring Carinval Staffing	-	184	-	-	-	300	-	300
Net Spring Carnival	(1,247)	633	(1,247)	662	(22)	700	1,122	1,134
Tiburon Car Show	-	19,926	-	-	1,500	2,000	-	1,500
Car Show Expense	-	15,642	-	-	-	-	-	-
Car Show Staffing	-	-	-	-	-	-	-	-
Net Golf Tournament	-	4,284	-	-	1,500	2,000	-	1,500
Tiburon Taps Revenue	-	39,731	-	-	-	-	-	-
Tiburon Taps Expense	-	16,283	-	-	-	-	-	-
Tiburon Taps Staffing	-	542	-	-	-	-	-	-
Net Tiburon Taps	-	22,906	-	-	-	-	-	-
Half Marathon Revenue	-	13,371	-	-	2,705	4,000	737	3,000
Half Marathon Expense	-	3,651	-	-	266	500	-	2,000
Half Marathon Staffing	-	552	-	-	-	-	-	-
Net Half Marathon	-	9,168	-	-	2,439	3,500	737	1,000
Halloween Carnival Revenue	-	5,060	-	2,908	4,128	4,000	-	4,500
Halloween Carnival Expense	-	2,548	-	2,281	3,416	3,000	-	3,500
Halloween Carinval Staffing	-	-	-	-	-	300	-	300
Net Halloween Carnival	-	2,512	-	627	712	700	-	700
Gingerbread Houses Revenue	-	1,440	-	2,448	2,920	3,000	-	3,000
Gingerbread Houses Expenses	-	1,139	-	1,969	2,483	1,900	-	1,900
Gingerbread Houses staffing	-	230	-	-	-	300	-	300
Net Gingerbread	-	71	-	479	437	800	-	800

Father Daughter Dance Revenue
 Father Daughter Dance Expense
 Father Daughter Dance Staffing
Net Father Daughter Dance

 Misc Revenue
 Misc Expense
Net Misc (SE-Misc)

 Total Special Event Revenue
 Total Special Event Expense
 Total Special Event Staffing
Net Special Event
 (missing AI Ad Race event info)

-	2,765	-	-	-	2,500	-	2,500
-	1,162	-	-	-	2,000	-	2,000
-	-	-	-	-	250	-	250
-	1,603	-	-	-	500	-	500
-	-	-	-	39	-	-	-
149	7,664	149	150	1,474	-	646	1,500
(149)	(7,664)	(149)	(150)	(1,435)	-	(646)	(1,500)
-	86,168	-	6,126	15,478	19,500	5,222	18,969
1,396	51,147	1,396	4,508	11,847	10,400	4,009	13,935
-	1,508	-	-	-	1,150	-	1,150
(1,396)	33,513	(1,396)	1,618	3,631	7,950	1,213	3,884